



Marquette Board of Light and Power

Non-residential Deposit Policy

Applicable Rate Schedules: U3, U4, R3, R4, R5, and R6

The Marquette Board of Light and Power will require a deposit for a new account and/or new meter installation. Governmental and non-profit organizations which maintain an acceptable payment record as determined by the Marquette Board of Light and Power shall not be required to establish a deposit.

1. Initial Account Deposit

The initial deposit requirement will be determined based on the consumption of an account of similar usage in the same rate schedule class. The minimum initial deposit requirement of a new account at each meter location shall be \$40. If a comparable account cannot be determined, the BLP's Distribution Dept. shall make an estimate of two (2) month's consumption based on pertinent consumption data to be furnished by the customer if requested by the utility.

For an existing business that is changing ownership, the deposit computation will be as follows: The account consumption during the last twelve (12) months (billing periods) is reviewed. Disregarding the month with the highest consumption, the two (2) consecutive months with the greatest total consumption will serve as the basis for the deposit requirement, with a minimum of \$40.

Deposits of \$100 or more may be in the form of a Bank Certificate of Deposit. The Certificate of Deposit must be issued in the following form: "Marquette Board of Light and Power Escrow Deposit for (insert name of account)". The certificate must be placed in the custody of the Marquette Board of Light and Power. Certificated earnings must be paid directly to the customer.

2. Deposit Interest Earnings

Cash deposits will earn interest for the customer at the rate of four percent (4%) per annum. The deposit interest earned will be applied to customer accounts annually and upon termination of service.

3. Initial Deposit Review/Refund

After the first twelve (12) months of electrical service, a new or transferred account customer can request a review of their account's initial deposit requirement. The account will be reviewed by the Marquette Board of Light and Power and if the initial deposit exceeds the recomputed deposit policy amount by ten percent (10%) and \$40 or more, a refund will be made to the customer.

4. Final Disconnection of Service

Upon final disconnection of service, the Marquette Board of Light and Power shall have a reasonable time to read and remove its meter(s) and to ascertain that the obligations of the customer have been fully performed before refunding or returning a deposit. Upon final discontinuance of service any deposit and non-refunded interest earned will be applied to the customer's unpaid account balance unless otherwise requested by the customer. The balance (if any) will be returned to the customer.